

Review Report**Institutional Update 2011-2012 for University of Illinois at Urbana-Champaign****Financial Information**

Type	FY 2011	FY 2010	FY 2009
Ending month of fiscal year	June	June	June
Last Completed Audit Year (example 2011)	2011	2010	2009
Did you receive your last completed audit within 6 months of the close of your fiscal year?	No	No	No
Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes
Did your most recent audit report include a going concern for disclosure?	No	N/A	N/A

Composite Financial Index													
	FY 2011				FY 2010				FY 2009				
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI	
Institution unrestricted net assets	687,241				386,533				65,456				
Institution expendable restricted net assets	+ 561,455				442,653				373,809				
Component Unit (C.U.) unrestricted net assets	+ 25,864				-29,337				36,430				
C.U. temporary restrict net assets	+ 642,646				529,854				378,811				
C.U. net investment in plant	- 0				0				6,454				
Numerator Total	1,917,206				1,329,703				848,052				
Institution operating expenses	4,465,371				4,341,575				4,209,187				
Institution nonoperating expenses	+ 76,672				77,368				73,460				
Elimination of inter-entity amounts	+ 0				0				0				
C.U. total expenses	+ 214,702				213,367				206,603				
Denominator Total	4,756,745				4,632,310				4,489,250				
Primary reserve ratio (p. 58*)	/	0.403	3.03	0.35	1.06	0.287	2.16	0.35	0.76	0.189	1.42	0.35	0.50
Net Operating Revenue Ratio Calculation													
Institution operating income (loss)	-				-				-				
	1,195,818				1,230,406				1,324,946				
Institution net nonoperating revenues	+ 1,572,789				1,577,902				1,296,460				
C.U. change in unrestricted net assets	+ 55,201				-65,767				6,337				
Elimination of inter-entity amounts	+ 0				0				0				
Numerator Total	432,172				281,729				-22,149				
Institution operating revenues	3,269,553				3,111,169				2,884,241				
Institution nonoperating revenues	+ 1,661,326				1,652,331				1,429,338				
C.U. total unrestricted revenues	+ 18,211				19,354				35,000				
Elimination of inter-entity amounts	+ 0				0				0				
Denominator Total	4,949,090				4,782,854				4,348,579				
Net Operating Revenue ratio (p. 86*)	/	0.087	6.69	0.10	0.67	0.059	4.54	0.10	0.45	-0.005	-	0.10	-
										0.71		0.07	
Return on Net Assets ratio calculation													
Change in net assets plus C.U. change in net assets	632,600				617,476				-228,220				
Elimination of inter-entity amounts	+ 0				0				0				
Divided by total net assets + C.U. total net assets (beginning of year)	3,960,395				3,428,920				3,342,919				
Return on Net Assets ratio (p. 74*)	/	0.160	8.00	0.20	1.60	0.180	9.00	0.20	1.80	-0.068	-	0.20	-
										1.00		0.20	
Viability ratio calculation													
Numerator - Expendable net assets (from Primary Reserve Numerator)	1,917,206				1,329,703				848,052				

Institution long-term debt (total project-related debt)	1,620,790	1,651,141	1,712,693
C.U. long-term debt (total project-related debt) +	0	0	0
Denominator - Total Long-term + C.U. debt (total project-related debt)	1,620,790	1,651,141	1,712,693
Viability ratio (p. 64*) /	1.183 2.84 0.35 0.99	0.805 1.93 0.35 0.68	0.495 1.19 0.35 0.42
Total-Composite Financial Indicator Score (CFI)	4.3	3.7	0.6

Comments

2011: None

2010: None

2009: None

What the Total Composite Financial Indicator Score (CFI) Means to You

The chart below identifies three zones in which the CFI scores shown above will fall: Above, In, and Below. Each zone specifies a range of CFI scores, with different ranges for private and public institutions. Following the close of the Institutional Update, the Commission will review all the financial data reported and will identify any institutions that have CFI scores in the **Below** zone for a **single** year or the **In** zone for **two consecutive** years. The Commission will notify those institutions about possible follow-up needed on their financial condition, including review by the Commission's Financial Panel Review process.

Zones	Private Institutions (-1 to 3) Composite Index	Public Institutions (-4 to 10) Composite Index	Outcomes
Above	1.5 to 3.0	1.1 to 10	No Review
In	1.0 to 1.4	0 to 1.0	Financial Panel Review if "In" for two or more consecutive years.
Below	-1.0 to 0.9	-4.0 to -0.1	Financial Panel Review if "Below" in any given year.