

Review Report**Institutional Update 2012-2013 for University of Illinois at Urbana-Champaign****Financial Information**

Type	FY 2012	FY 2011	FY 2010
Ending month of fiscal year	June	June	June
Last Completed Audit Year (example 2012)	2012	2011	2010
Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	No	No
Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes
Did your most recent audit report include a going concern for disclosure?	No	No	

Composite Financial Index													
	FY 2012				FY 2011				FY 2010				
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI	
Institution unrestricted net assets	1,040,898				687,241				386,533				
Institution expendable restricted net assets	+ 599,392				561,455				442,653				
Component Unit (C.U.) unrestricted net assets	+ 5,795				25,864				-29,337				
C.U. temporary restrict net assets	+ 661,460				642,646				529,854				
C.U. net investment in plant	- 0				0				0				
Numerator Total	2,307,545				1,917,206				1,329,703				
Institution operating expenses	4,744,967				4,465,371				4,341,575				
Institution nonoperating expenses	+ 71,489				76,672				77,368				
Elimination of inter-entity amounts	+ 0				0				0				
C.U. total expenses	+ 226,163				214,702				213,367				
Denominator Total	5,042,619				4,756,745				4,632,310				
Primary reserve ratio (p. 58*)	/	0.458	3.44	0.35	1.20	0.403	3.03	0.35	1.06	0.287	2.16	0.35	0.76
Net Operating Revenue Ratio Calculation													
Institution operating income (loss)	-				-				-				
	1,327,123				1,195,818				1,230,406				
Institution net nonoperating revenues	+ 1,699,210				1,572,789				1,577,902				
C.U. change in unrestricted net assets	+ -20,069				55,201				-65,767				
Elimination of inter-entity amounts	+ 0				0				0				
Numerator Total	352,018				432,172				281,729				
Institution operating revenues	3,417,844				3,269,553				3,111,169				
Institution nonoperating revenues	+ 1,814,373				1,661,326				1,652,331				
C.U. total unrestricted revenues	+ 18,058				18,211				19,354				
Elimination of inter-entity amounts	+ 0				0				0				
Denominator Total	5,250,275				4,949,090				4,782,854				
Net Operating Revenue ratio (p. 86*)	/	0.067	5.15	0.10	0.52	0.087	6.69	0.10	0.67	0.059	4.54	0.10	0.45
Return on Net Assets ratio calculation													
Change in net assets plus C.U. change in net assets	500,036				632,600				617,476				
Elimination of inter-entity amounts	+ 0				0				0				
Divided by total net assets + C.U. total net assets (beginning of year)	4,595,041				3,960,395				3,428,920				
Return on Net Assets ratio (p. 74*)	/	0.109	5.45	0.20	1.09	0.160	8.00	0.20	1.60	0.180	9.00	0.20	1.80
Viability ratio calculation													
Numerator - Expendable net assets (from Primary Reserve Numerator)	2,307,545				1,917,206				1,329,703				
Institution long-term debt (total project-related)	1,634,542				1,620,790				1,651,141				

debt)													
C.U. long-term debt (total project-related debt)	+	0				0				0			
Denominator - Total Long-term + C.U. debt (total project-related debt)		1,634,542				1,620,790				1,651,141			
Viability ratio (p. 64*)	/	1.412	3.39	0.35	1.19	1.183	2.84	0.35	0.99	0.805	1.93	0.35	0.68
Total-Composite Financial Indicator Score (CFI)					4.0				4.3				3.7

Comments													
2012: None													
2011: None													
2010: None													

What the Total Composite Financial Indicator Score (CFI) Means to You

The chart below identifies three zones in which the CFI scores shown above will fall: Above, In, and Below. Each zone specifies a range of CFI scores, with different ranges for private and public institutions. Following the close of the Institutional Update, the Commission will review all the financial data reported and will identify any institutions that have CFI scores in the **Below** zone for a **single** year or the **In** zone for **two consecutive** years. The Commission will notify those institutions about possible follow-up needed on their financial condition, including review by the Commission's Financial Panel Review process.

Zones	Private Institutions (-1 to 3) Composite Index	Public Institutions (-4 to 10) Composite Index	Outcomes
Above	1.5 to 3.0	1.1 to 10	No Review
In	1.0 to 1.4	0 to 1.0	Financial Panel Review if "In" for two or more consecutive years.
Below	-1.0 to 0.9	-4.0 to -0.1	Financial Panel Review if "Below" in any given year.