

This survey has been completed. You cannot make further changes at the moment. If you would like to make additional changes please contact HLC.



2025 Institutional Update: Financial Form

University of Illinois Urbana-Champaign - Champaign, IL

Completed Date: 03/25/2025 08:30 AM

Status: Completed

Legend: New Draft Updated Deleted Incomplete

 **Financial Information** 03/25/2025 08:21 AM  **Completed**

Financial Information 3/25/2025 8:21:00 AM  **Completed**

	2025	2024	2023	2022
Ending month of fiscal year	June	June	June	June
Last completed audit year	2024	2023	2022	2021
Did you receive your last completed audit within 6 months of the close of your fiscal year?	No	No	No	No
Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes	Yes
In the most recent audit, did the auditors express doubt regarding the institution's ability to operate as a going concern, indicate an adverse opinion, or otherwise make a finding of material weakness related to the institution's financial capacity in the opinion or footnotes?	No	No	No	No

 **Public CFI - Excluding GASB**

03/25/2025 08:29 AM

 **Completed**

Public CFI - Excluding GASB

3/25/2025 8:29:00 AM



 **Completed**


	2025	2024	2023	2022
Institution unrestricted net assets	\$1,355,360.20	\$1,226,717.70	\$1,087,442.20	\$1,884,201.00
Institution expendable restricted net assets	\$937,341.20	\$884,954.10	\$803,440.50	\$1,078,153.00
Component Unit (C.U.) unrestricted net assets	\$85,915.00	\$82,940.70	\$92,998.40	\$105,507.00

C.U. temporarily restricted net assets	\$1,266,661.40	\$1,171,434.80	\$1,051,782.90	\$1,563,372.00
C.U. net investment in plant	\$0.00	\$0.00	\$0.00	\$0.00
Numerator total	\$3,645,277.80	\$3,366,047.30	\$3,035,664.00	\$4,631,233.00
Institution operating expenses	\$3,277,468.30	\$2,946,342.30	\$3,211,123.80	\$7,126,302.00
Institution nonoperating expenses	\$32,257.50	\$35,591.00	\$34,248.00	\$44,953.00
C.U. total expenses	\$305,592.40	\$307,736.50	\$297,806.60	\$413,024.00
Denominator total	\$3,615,318.20	\$3,289,669.80	\$3,543,178.40	\$7,584,279.00
Primary reserve ratio	1.01	1.02	0.86	0.611
Primary reserve strength	7.58	7.69	6.44	4.591
Primary reserve weight	0.35	0.35	0.35	0.35
Primary reserve CFI	2.65	2.69	2.25	1.61
Institution operating income (loss)	(\$1,004,466.00)	(\$728,791.30)	(\$1,029,064.30)	(\$3,073,417.00)
Institution net nonoperating revenues	\$1,186,966.60	\$971,917.20	\$1,274,702.80	\$3,509,102.00
C.U. change in unrestricted net assets	\$3,785.70	(\$10,258.60)	\$4,500.40	\$23,776.00
Numerator total	\$186,286.30	\$232,867.30	\$250,138.90	\$459,461.00
Institution operating revenues	\$2,273,002.20	\$2,217,550.60	\$2,182,059.50	\$4,052,886.00

Institution nonoperating revenues	\$1,221,135.30	\$1,017,181.60	\$1,388,589.50	\$3,580,696.00
C.U. total unrestricted revenues	\$11,177.30	\$17,930.60	\$44,271.40	\$67,188.00
Denominator total	\$3,505,314.80	\$3,252,662.80	\$3,614,920.40	\$7,700,770.00
Net operating revenue ratio	0.05	0.07	0.07	0.06
Net operating revenue strength	4.09	5.51	5.32	4.59
Net operating revenue weight	0.10	0.10	0.10	0.10
Net operating revenue CFI	0.41	0.55	0.53	0.46
Change in net assets plus C.U. change in net assets	\$426,522.50	\$406,701.60	\$140,417.40	\$1,142,968.00
Total net assets plus C.U. total net assets (beginning of year).	\$6,631,844.80	\$6,259,172.30	\$6,114,483.90	\$8,014,775.00
Return on net assets ratio	0.06	0.06	0.02	0.14
Return on net assets strength	3.22	3.25	1.15	7.13
Return on net assets weight	0.20	0.20	0.20	0.20
Return on net assets CFI	0.64	0.65	0.23	1.43
Numerator – expendable net assets (from Primary Reserve Numerator)	\$3,645,277.80	\$3,366,047.30	\$3,035,664.00	\$4,631,233.00

Institution long-term debt (total project-related debt)	\$933,926.40	\$939,585.50	\$969,664.00	\$1,502,141.00
C.U. long-term debt (total project-related debt)	\$0.00	\$0.00	\$0.00	\$0.00
Denominator – total long-term + C.U. debt (total project related debt)	\$933,926.40	\$939,585.50	\$969,664.00	\$1,502,141.00
Viability ratio	3.90	3.58	3.13	3.08
Viability strength	9.36	8.59	7.51	7.39
Viability weight	0.35	0.35	0.35	0.35
Viability CFI (p. 115)	3.28	3.01	2.63	2.59
Total Composite Financial Indicator Score	6.98	6.90	5.64	6.08
Comments				

 **Public CFI - Audited Financials (Including GASB)** 03/25/2025 08:26 AM  Completed

Public CFI - Audited Financials (Including GASB) 3/25/2025 8:26:00 AM  Completed

	2025	2024	2023	2022
Institution unrestricted net assets	\$985,692.40	\$803,591.10	\$590,836.70	\$863,635.00

Institution expendable restricted net assets	\$854,229.60	\$790,924.10	\$699,237.60	\$882,698.00
Component Unit (C.U.) unrestricted net assets	\$85,915.00	\$82,940.70	\$92,998.40	\$105,507.00
C.U. temporarily restricted net assets	\$1,266,661.40	\$1,171,434.80	\$1,051,782.90	\$1,563,372.00
C.U. net investment in plant	\$0.00	\$0.00	\$0.00	\$0.00
Numerator total	\$3,192,498.40	\$2,848,890.70	\$2,434,855.60	\$3,415,212.00
Institution operating expenses	\$3,213,103.80	\$2,862,657.90	\$3,189,541.20	\$7,065,600.00
Institution nonoperating expenses	\$32,257.50	\$35,591.00	\$34,248.00	\$44,953.00
C.U. total expenses	\$305,592.40	\$307,736.50	\$297,806.60	\$413,024.00
Denominator total	\$3,550,953.70	\$3,205,985.40	\$3,521,595.80	\$7,523,577.00
Primary reserve ratio	0.90	0.89	0.69	0.45
Primary reserve strength	6.76	6.68	5.20	3.38
Primary reserve weight	0.35	0.35	0.35	0.35
Primary reserve CFI	2.37	2.34	1.82	1.18
Institution operating income (loss)	(\$940,101.10)	(\$645,106.30)	(\$1,007,481.00)	(\$3,012,714.00)
Institution net nonoperating revenues	\$1,186,966.60	\$971,917.20	\$1,274,702.80	\$3,471,719.00

C.U. change in unrestricted net assets	\$3,785.70	(\$10,258.60)	\$4,500.40	\$23,776.00
Numerator total	\$250,651.20	\$316,552.30	\$271,722.20	\$482,781.00
Institution operating revenues	\$2,273,002.20	\$2,217,550.60	\$2,182,059.50	\$4,052,886.00
Institution nonoperating revenues	\$1,221,135.30	\$1,017,181.60	\$1,388,589.50	\$3,543,313.00
C.U. total unrestricted revenues	\$11,177.30	\$17,930.60	\$44,271.40	\$67,188.00
Denominator total	\$3,505,314.80	\$3,252,662.80	\$3,614,920.40	\$7,663,387.00
Net operating revenue ratio	0.07	0.10	0.08	0.06
Net operating revenue strength	5.50	7.49	5.78	4.62
Net operating revenue weight	0.10	0.10	0.10	0.10
Net operating revenue CFI	0.55	0.75	0.58	0.46
Change in net assets plus C.U. change in net assets	\$490,887.00	\$490,385.90	\$162,000.00	\$1,371,750.00
Total net assets plus C.U. total net assets (beginning of year).	\$6,114,699.10	\$5,658,330.40	\$5,492,093.40	\$6,569,972.00
Return on net assets ratio	0.08	0.09	0.03	0.21
Return on net assets strength	4.01	4.33	1.47	10.00
Return on net assets weight	0.20	0.20	0.20	0.20
Return on net assets CFI	0.80	0.87	0.29	2.00

Numerator – expendable net assets (from Primary Reserve Numerator)	\$3,192,498.40	\$2,848,890.70	\$2,434,855.60	\$3,415,212.00
Institution long-term debt (total project-related debt)	\$933,926.40	\$939,585.50	\$969,664.00	\$1,502,141.00
C.U. long-term debt (total project-related debt)	\$0.00	\$0.00	\$0.00	\$0.00
Denominator – total long-term + C.U. debt (total project related debt)	\$933,926.40	\$939,585.50	\$969,664.00	\$1,502,141.00
Viability ratio	3.42	3.03	2.51	2.27
Viability strength	8.20	7.27	6.02	5.44
Viability weight	0.35	0.35	0.35	0.35
Viability CFI (p. 115)	2.87	2.54	2.11	1.90
Total Composite Financial Indicator Score	6.59	6.50	4.80	5.54
Comments				

 Final Verification

03/25/2025 08:29 AM

 Completed

Final Verification

3/25/2025 8:29:00 AM

✔ Completed

*** Required**

I verify that the reported information is accurate and has been verified by the Accreditation Liaison Officer. *

Yes

I verify that the reported information is accurate and has been verified by the Chief Financial Officer. *

Yes